Complete the Free Application for Federal Student Aid (FAFSA) prior to requesting a Federal Direct Student loan. The FAFSA can be filed on-line by going to www.fafsa.ed.gov.

A first-time Federal Direct Student loan borrower must complete the Master Promissory Note (MPN). The MPN is signed electronically on the web at www.studentloans.gov using your student PIN. Be sure to complete all steps. The PIN is the same number used to sign your Free Application for Federal Student Aid (FAFSA). If you do not remember your PIN, you can retrieve it at www.pin.ed.gov.

Entrance Counseling Session. The Direct Loan Entrance Counseling session for undergraduate subsidized and unsubsidized loans must be completed online at www.studentloans.gov.

Submit a completed Direct Student Loan Request Form to the Financial Aid Office at least 30 days prior to the time loan funds are needed. Standard processing time for loan applications is 5-7 business days.

IMPORTANT NOTES

1. It is not necessary to select a lender for the Federal Direct Student Loan. JTCC is a Direct Lending school and the Student loan will be set up with the Federal Direct Loan Program through the U.S. Department of Education.

2. Please note that the Bipartisan Student Loan Certainty Act of 2013 implemented variable-fixed interest rates on newly originated undergraduate subsidized and unsubsidized loans effective July 1, 2013. Interest rates are determined annually based on the Final Auction of the 10-year U.S. Treasury Bills prior to June 1st and are not to exceed 8.25%. Student borrowers must call the Direct Loan Servicing Center (DLSC) at 800-848-0979 to resolve questions about your loan(s).

3. You may choose to pay interest on your Direct Unsubsidized loan while you are in school. If you choose not to pay the interest while you’re in school, it will be added to the unpaid principal amount of your loan. This is called "capitalization," and it can substantially increase the amount you repay. It will save you some money in the long run if you pay the interest as it accrues on your loan while you’re in school or during the grace period. This is also true if you pay any interest that accrues during periods of deferment or forbearance after you leave school.

4. The Student Loan MPN must be completed for the initial Student loan, but not for subsequent loans. The FAFSA and Student Loan Request Form must be completed each year.

5. Approval or denial of the Direct Student Loan is at the discretion of the college financial aid office. We reserve the right to refuse a loan due to academic deficiency or evidence that a student may have difficulty managing loan debt.

6. Loan application priority dates are as follows: Fall semester- May 15th, Spring semester- September 15th, and Summer semester- March 15th of every year. Loan applications will be accepted after these dates. However, loan funds may be delayed.

7. Loan funds will not disburse until all requirements are complete. Failure to complete all requirements within 30 days of the beginning of the first term of enrollment will result in the cancelation of your loan and any balance will be immediately due to the College. Students can check for processing requirements through their myTyler student accounts.

8. Students have the right to cancel or reduce all or part of the Student loan prior to the first day of the semester or within 14 days of notification of the loan by submitting a written statement to the Financial Aid Office as soon as possible before disbursement. A parent may not decline a student loan.
### Section A: Student Information

<table>
<thead>
<tr>
<th>Last Name</th>
<th>First Name</th>
<th>M.I.</th>
<th>Student ID Number (EMPLID)</th>
<th>Social Security Number</th>
<th>Date of Birth</th>
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<tbody>
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<table>
<thead>
<tr>
<th>Home Address</th>
<th>City</th>
<th>State</th>
<th>Zip</th>
<th>Phone Number</th>
<th>Student Email Address</th>
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</table>

### Section B: Please complete the information below.

#### ELIGIBILITY CHART

<table>
<thead>
<tr>
<th>CLASSIFICATION</th>
<th>SUBSIDIZ.</th>
<th>UNSUBSIDIZ.</th>
<th>SUBSIDIZ.</th>
<th>UNSUBSIDIZ.</th>
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<tbody>
<tr>
<td>FRESHMAN (Less than 30 credits at JTCC)</td>
<td>$3,500</td>
<td>$2,000</td>
<td>$31,000</td>
<td>$3,500</td>
</tr>
<tr>
<td>SOPHOMORE (30 or more credits at JTCC)</td>
<td>$4,500</td>
<td>$2,000</td>
<td>$31,000</td>
<td>$4,500</td>
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**NOTE:** The more loan funds you borrow during the Fall/Spring semesters, the less loan funds you will have available for the following Summer semester. Students enrolled in Career Studies Certificate programs that require less than 24 credits to complete will have lower loan limits.

#### Requested Loan Period

- [ ] FALL/SPRING (08/21/13 - 05/13/14)
- [ ] FALL ONLY (08/21/13 - 12/17/13)
- [ ] SPRING ONLY (01/13/14 - 05/13/14)

#### Requested Loan Amount

- $________________

*Please note that a loan fee of 1.072% is assessed resulting in a lesser amount disbursed to your account.*

In the event that you do not qualify for a Subsidized Loan, should we process this amount as an Unsubsidized Loan?

- [ ] Yes
- [ ] No

I understand that to obtain a loan at JTCC, I must complete and return this form to the JTCC Financial Aid Office, have a completed Master Promissory Note (MPN) on file, and have completed the online Entrance Counseling with the Department of Education. By signing this Loan Request Form, I give consent to JTCC to initiate the loan process for the requested loan period. I understand that I must be enrolled for a minimum of 6 credit hours at the time of disbursement in order to receive my loan funds.

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Signature: ____________________ Date: ____________

For Office Use Only

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<th>GL</th>
<th>HRS</th>
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FA STAFF Initials: ___________ Date: ___________

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<tr>
<th>COA</th>
<th>EFC</th>
<th>AID</th>
<th>Rem. Elig</th>
<th>SUB Amt.</th>
<th>UNSUB Amt.</th>
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REVISION: ____________________

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Office of Financial Aid • 13101 Jefferson Davis Highway Chester, VA 23831
Chester 804-706-5236(phone) 804-706-5083(fax) • Midlothian 804-594-1550(phone) 804-594-1630(fax)