STUDENT LOAN ADJUSTMENT REQUEST FORM

This form is used if you wish to cancel or adjust your Federal Direct Loan (subsidized or unsubsidized) after review of your initial award. Federal Direct Loans are limited by grade level and dependency status.* See eligibility chart for details.

Section A: Student Information

Last Name                                                       First Name                                                      M.I.

Student ID Number (EMPLID)                                      Social Security Number

Phone Number                                                                                                  Student Email Address

Section B: Request to Cancel Federal Direct Loan

Cancel my Federal Direct Subsidized Loan

Cancel my Federal Direct Unsubsidized Loan

Section C: Request to Increase Federal Direct Loan (*See eligibility chart)

Increase my Federal Direct Subsidized Loan to

Increase my Federal Direct Unsubsidized Loan to

Section D: Request to Reduce Federal Direct Loan

Reduce my Federal Direct Subsidized Loan to

Reduce my Federal Direct Unsubsidized Loan to

Section E: Request to Re-instate my Federal Direct Loan

☐ My loan(s) was previously canceled due to failure of Satisfactory Academic Progress. My SAP Appeal has been approved and I would like my loan to be reinstated.

☐ My loan(s) was previously canceled due to not meeting the requirement of being enrolled for a minimum of 6 credit hours (half-time). I am now meeting this requirement and would like my loan to be reinstated.

☐ I previously declined my entire loan and would like the loan to be re-evaluated.

______________________________________                                                             __________________________
Student Signature                                                                                       Date
### ELIGIBILITY CHART

<table>
<thead>
<tr>
<th>CLASSIFICATION</th>
<th>DEPENDENT ANNUAL MAXIMUM LOAN AMOUNT</th>
<th>TOTAL LIFETIME LOAN LIMIT</th>
<th>INDEPENDENT ANNUAL MAXIMUM LOAN AMOUNT</th>
<th>TOTAL LIFETIME LOAN LIMIT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>SUBSIDIZED</td>
<td>UNSUBSIDIZED</td>
<td>SUBSIDIZED</td>
<td>UNSUBSIDIZED</td>
</tr>
<tr>
<td>FRESHMAN (Less than 30 credits at JTCC)</td>
<td>$3,500</td>
<td>$2,000</td>
<td>$31,000</td>
<td>$3,500</td>
</tr>
<tr>
<td>SOPHOMORE (30 or more credits at JTCC)</td>
<td>$4,500</td>
<td>$2,000</td>
<td>$31,000</td>
<td>$4,500</td>
</tr>
</tbody>
</table>

### IMPORTANT NOTES

1. It is not necessary to select a lender for the Federal Direct Student Loan. JTCC is a Direct Lending school and the Student loan will be set up with the Federal Direct Loan Program through the U.S. Department of Education.

2. Please note that the Bipartisan Student Loan Certainty Act of 2013 implemented variable-fixed interest rates on newly originated undergraduate subsidized and unsubsidized loans effective July 1, 2013. Interest rates are determined annually based on the Final Auction of the 10-year U.S. Treasury Bills prior to June 1 and are not to exceed 8.25%. Student borrowers must call the Direct Loan Servicing Center (DLSC) at 800-848-0979 to resolve questions about your loan(s).

3. You may choose to pay interest on your Direct Unsubsidized loan while you are in school. If you choose not to pay the interest while you are in school, it will be added to the unpaid principal amount of your loan. This is called "capitalization," and it can substantially increase the amount you repay. It will save you some money in the long run if you pay the interest as it accrues on your loan while you are in school or during the grace period. This is also true if you pay any interest that accrues during periods of deferment or forbearance after you leave school.

4. The Student Loan MPN must be completed for the initial Student loan, but not for subsequent loans. The FAFSA and Student Loan Request Form must be completed each year.

5. Approval or denial of the Direct Student Loan is at the discretion of the Financial Aid Office. We reserve the right to refuse a loan due to academic deficiency, evidence that a student may be inappropriately using the funds, or have difficulty managing loan debt.

6. Loan application priority dates are as follows: Fall semester- May 15th, Spring semester- September 15th, and Summer semester- March 15th of every year. Loan applications will be accepted after these dates, however loan funds may be delayed.

7. Loan funds will not disburse until all requirements are complete. Failure to complete all requirements within 30 days of the beginning of the first term of enrollment will result in the cancelation of your loan and any balance will be immediately due to the college. Students can check for processing requirements through their myTyler student accounts.

8. Students have the right to cancel or reduce all or part of the Student loan prior to the first day of the semester or within 14 days of notification of the loan by submitting a written statement to the Financial Aid Office as soon as possible before disbursement. A parent may not decline a student loan.