**FACT SHEET**

_Demonstrating the Value of John Tyler Community College_

**FEBRUARY 2014**

**IMPACT ON LOCAL BUSINESS COMMUNITY**

During the analysis year, JTCC and its students added **$226.2 MILLION** in income to the JTCC Service Area economy, approximately equal to **1.3%** of the region’s Gross Regional Product. The economic impacts of JTCC break down as follows:

**Impact of college operations**
- JTCC employed 1,144 full-time and part-time employees in FY 2012-13. Payroll amounted to **$29.7 MILLION**, much of which was spent in the JTCC Service Area to purchase groceries, clothing, and other household goods and services. The college spent another **$16.8 MILLION** to support its day-to-day operations.
- The net impact of college payroll and expenses in the JTCC Service Area during the analysis year was approximately **$35.9 MILLION** in added regional income.

**Impact of student productivity**
- Over the years, students have studied at JTCC and entered or re-entered the workforce with newly-acquired skills. Today thousands of these former students are employed in the JTCC Service Area.
- The accumulated contribution of former students currently employed in the regional workforce amounted to **$190.3 MILLION** in added income during the analysis year.

**RETURN ON INVESTMENT TO STUDENTS, SOCIETY, AND TAXPAYERS**

**Student perspective**
- JTCC’s 2012-13 students paid a total of **$21.2 MILLION** to cover the cost of tuition, fees, books, and supplies. They also forwent **$51.6 MILLION** in money that they would have

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<tr>
<th>INCOME CREATED BY JTCC IN FY 2012-13 (ADDED INCOME)</th>
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<td><strong>$35.9 MILLION</strong> Effect of college operations</td>
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<td><strong>$226.2 MILLION</strong> Total effect</td>
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earned had they been working instead of learning.

- In return for the monies invested in the college, students will receive a present value of $493.1 MILLION in increased earnings over their working lives. This translates to a return of $6.80 in higher future income for every $1 that students invest in their education. The average annual return for students is 22.3%.

- The college estimates that dual enrollment students who take courses for both high school and college credit can also expect approximately $2.3 MILLION in potential tuition savings, as well as a potentially higher return on investment.

Social perspective

- Society as a whole in Virginia will receive a present value of $1.1 BILLION in added state income over the course of the students’ working lives. Society will also benefit from $24.4 MILLION in present value social savings related to reduced crime, lower unemployment, and increased health and well-being across the state.

- For every dollar that state and local taxpayers spent on JTCC during the analysis year, society will receive a cumulative value of $58.10 in benefits, for as long as JTCC’s 2012-13 students remain active in the state workforce.

Taxpayer perspective

- In FY 2012-13, state and local taxpayers in Virginia paid $18.8 MILLION to support the operations of JTCC. The net present value of the added tax revenue stemming from the students’ higher lifetime incomes and the increased output of businesses amounts to $90.4 MILLION in benefits to taxpayers. Savings to the public sector add another $6.4 MILLION in benefits due to a reduced demand for government-funded services in Virginia.

- Dividing benefits to taxpayers by the associated costs yields a 5.1 benefit-cost ratio, i.e., every $1 in costs returns $5.10 in benefits. The average annual return on investment for taxpayers is 11.4%.